



# CRYPTO HEDGE CAPITAL

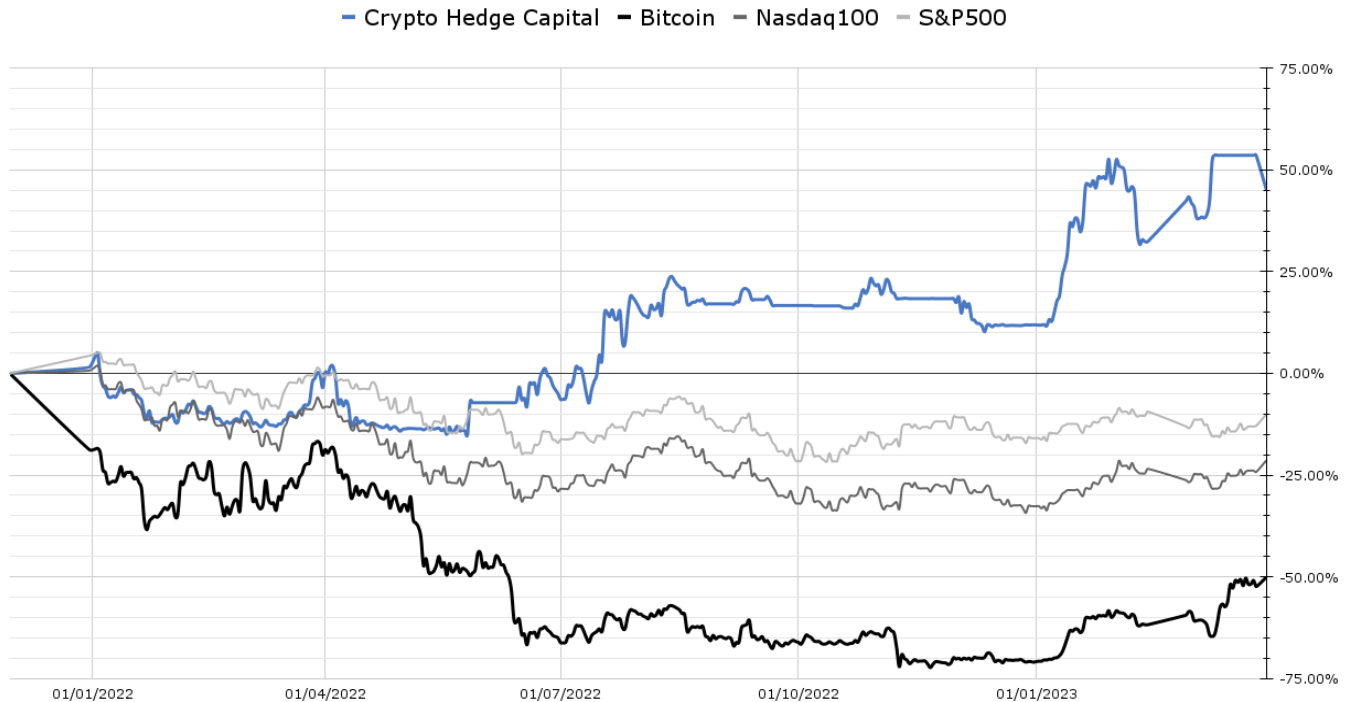
April 15th, 2023, Mexico City.

## Investment Report - Fourth Issue





We are proud to successfully conclude the fourth issue of Crypto Hedge Capital, with a gross return of 46.60% against US dollars despite the uncertainty and adversities presented in all markets during our investment period.

Not only did we end with a positive performance, but we also outperformed our benchmark Bitcoin by 96.63%, the Nasdaq 100 by 67.94%, and the S&P 500 by 56.62%, positioning the fund in 2021 - 2023 as a much more profitable alternative than passively investing in American indices or digital assets.

## PERFORMANCE ANALYSIS



Analyzing the returns of the fourth issue of Crypto Hedge Capital, we inform you that the equivalent of your investment in the fund compared to other alternatives would have generated the following losses or gains:


Investment Vehicle	Percentage Amount:	US Dollar Amount:	
 <b>Crypto Hedge Capital</b>	<b>46.60%</b>	<b>\$</b>	<b>46,600.00</b>
 Bitcoin	-50.03%	\$	(50,030.00)
 Nasdaq Composite	-21.34%	\$	(21,340.00)
 S&P 500	-10.02%	\$	(10,020.00)

The following breaks down the gross returns, management and success fees, net returns, and tax withholdings made.

Concept	Percentage Amount:	US Dollar Amount:	
Initial Capital (AUM)	100.00%	\$	100,000.00
Gross Return	46.60%	\$	46,600.00
Management Fee	3.50%	\$	3,500.00
Gross Return after Management Fee	43.10%	\$	43,100.00
Success Fee	25.05%	\$	11,671.09
Net Return	31.43%	\$	31,428.91
Taxes	20.00%	\$	6,285.78
Net return after taxes	25.14%	\$	25,143.13
Distribución de Capital	125.14%	\$	125,143.13

  
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