



CRYPTO HEDGE CAPITAL

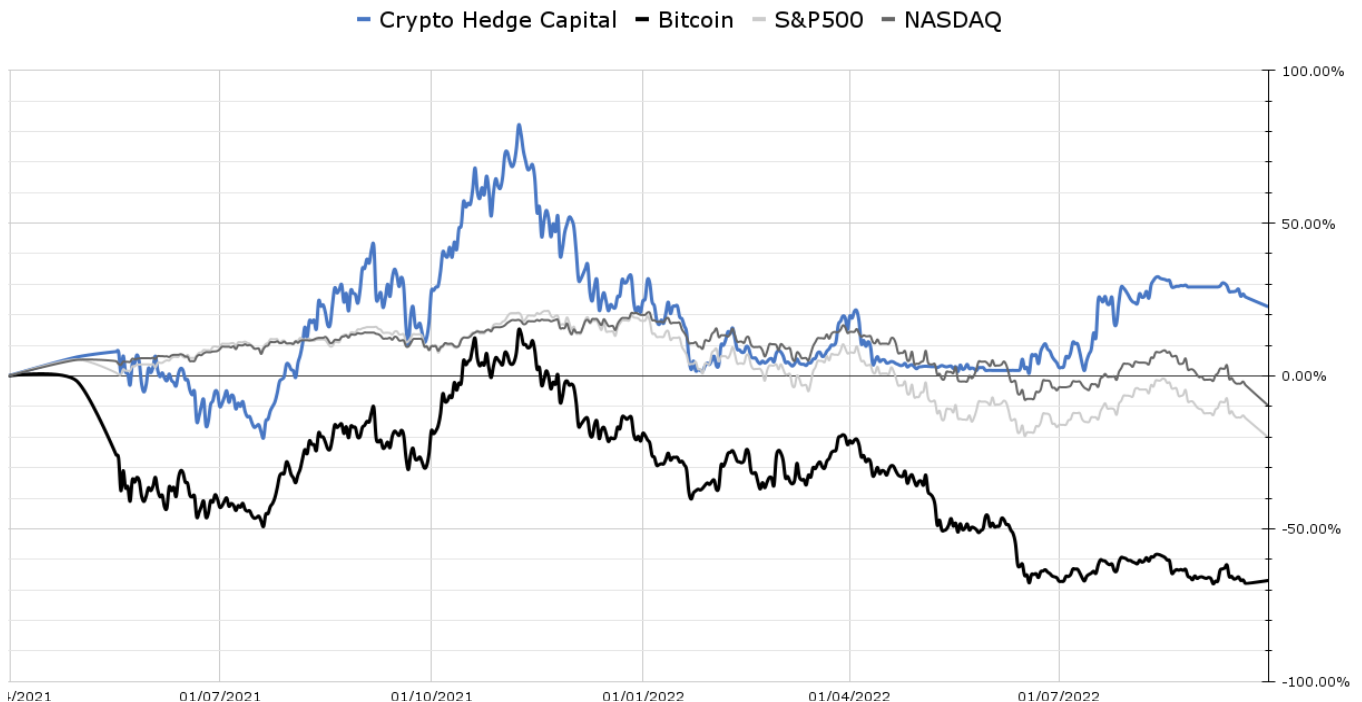
September 30th, 2022, Mexico City.

Investment Report - Second Issue





We are proud to successfully conclude the fourth issue of Crypto Hedge Capital, with a gross return of 22.63% against US dollars despite the uncertainty and adversities presented in all markets during our investment period.

Not only did we end with a positive performance, but we also outperformed our benchmark Bitcoin by 89.56%, the Nasdaq 100 by 42.80%, and the S&P 500 by 32.38%, positioning the fund in 2021 - 2022 as a much more profitable alternative than passively investing in American indices or digital assets.

PERFORMANCE ANALYSIS





Analyzing the returns of the fourth issue of Crypto Hedge Capital, we inform you that the equivalent of your investment in the fund compared to other alternatives would have generated the following losses or gains:


Investment Vehicle	Percentage Amount:	US Dollar Amount:	
 Crypto Hedge Capital	22.63%	\$	22,630.00
 Bitcoin	-66.93%	\$	(66,930.00)
 Nasdaq Composite	-20.17%	\$	(20,170.00)
 S&P 500	-9.75%	\$	(9,750.00)

The following breaks down the gross returns, management and success fees, net returns, and tax withholdings made.

Concept	Percentage Amount:	US Dollar Amount:	
Initial Capital (AUM)	100.00%	\$	100,000.00
Gross Return	22.63%	\$	22,630.00
Management Fee	3.50%	\$	3,500.00
Gross Return after Management Fee	19.13%	\$	19,130.00
Success Fee	13.67%	\$	3,093.64
Net Return	16.04%	\$	16,036.36
Taxes	20.00%	\$	3,207.27
Net return after taxes	12.83%	\$	12,829.09
Distribución de Capital	112.83%	\$	112,829.09


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